

FEDERAL HISTORIC TAX CREDIT

What is it?

A 20% FEDERAL INCOME TAX CREDIT ON THE QUALIFIED AMOUNT OF PRIVATE INVESTMENT SPENT ON CERTIFIED REHABILITATION OF A NATIONAL REGISTER LISTED HISTORIC BUILDING.

The Federal Historic Tax Credit Program (a.k.a. Investment Tax Credits or Rehabilitation Tax Credits) is one of the most useful incentives for encouraging the preservation of the state's historic resources. It is a proven, effective tool for **COMMUNITY REVITALIZATION, JOB CREATION**, aids in **DISASTER RELIEF AND PREPAREDNESS**, and is inherently **SUSTAINABLE**. Since 1977, over 250 properties in Washington state totaling nearly \$900 million dollars have been completed using the Federal Historic Tax Credit Program. Applications have averaged approximately 15 per year, with total qualified rehabilitation expenditures per year ranging from several million dollars to more than \$60 million. The smallest project ever certified was \$14,000, while the largest ever certified was nearly \$40 million.

How do I qualify?

There are four threshold requirements for a project to become certified (*further explanation on back*):

1. Must be listed on the **National Register of Historic Places**.
2. Property must be **income producing**.
3. Project must be **substantial**.
4. Rehabilitation work must meet the *Secretary of the Interior's Standards for Rehabilitation (Standards)*.

The Federal Historic Tax Credit program is jointly administered by:



SIERR Building at McKinstry Station
Certified 2012 | Spokane, WA



image courtesy of McKinstry

There is a plethora of information and guidance for the program. Click the image below to download the brochure. You can also find technical guidance on the DAHP and NPS websites (see links below).



← Click the image to download the Federal Historic Tax Credit brochure

Or visit one of the following websites for more info:

www.nps.gov/tps
www.dahp.wa.gov

Application Forms can be here:
[Instructions](#)

[Part 1 Evaluation of Significance](#)

[Part 2 Description of Proposed Work](#)

[Part 3 Certification of Completed Work](#)



